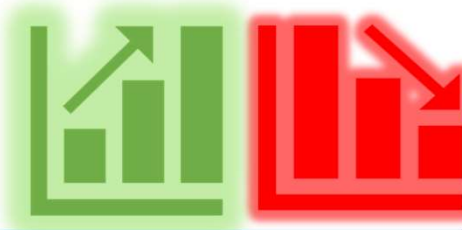


NIFTY 50

(NSE : NIFTY)



DATE : 30/5/24

WE AT AS RESEARCH TECHNIC, INITIATE OUR COVERAGE ON NIFTY 50. The Nifty 50 is a diversified 50 stock index accounting for 13 sectors of the economy. It is used for a variety of purposes such as benchmarking fund portfolios, index based derivatives and index funds. Nifty 50 is owned and managed by NSE Indices Limited (formerly known as India Index Services & Products Limited) (NSE Indices). NSE Indices is India's specialised company focused upon the index as a core product.

- The Nifty 50 Index represents about 59% of the free float market capitalization of the stocks listed on NSE as on September 29, 2023.
- The total traded value of Nifty 50 index constituents for the last six months ending September 2023 is approximately 34.6% of the traded value of all stocks on the NSE.
- Impact cost of the Nifty 50 for a portfolio size of Rs.50 lakhs is 0.02% for the month September 2023.

FINANCIAL SNAP SHOT :

Market Cap	₹ 1,80,09,782 Cr.
P/E	21.4
Current Price	22467
Price to Book value	₹ 3.93
High	₹ 22,795
Low	18,060
Dividend Yield	1.26 %
CAGR 1Yr	23.5 %
CAGR 5Yr	14.5 %
CAGR 10Yr	12.0 %

RESEARCH ANALYST :

P.SUNANDINI
@ AS RESEARCH TECHNIC.

PREVIOUS MONTH FOLLOWUP

THIS WEEK NIFTY OPENED AT 23000. IT MADE HIGHER HIGH IN THE INITIAL DAYS BUT CLOSED BELOW 22500.
THIS WEEK IT CROSSED 23177 AFTER BREAKING THE RESISTANCE OF 23150 ON THE UPPER SIDE.

PIVOT TABLE :

		SUPPORT				RESISTANCE			
DATE	WEEK CLOSE	S3	S2	S1	PIVOT	R1	R2	R3	PRV CLOSE
30-05-2024	22488.65	22246	22330	22530	22615	22815	22899	23100	22731
29-05-2024	22488.65	22662	22692	22815	22844	22967	22997	23119	22937.25
28-05-2024	22488.65	22796	22856	22919	22978	23041	23101	23164	22981.5
27-05-2024	22488.65	22645	22783	22901	23039	23157	23295	23413	23019.6
24-05-2024	22488.65	22804	22878	22941	23015	23077	23152	23214	23002.7
23-05-2024	22488.65	22158	22404	22531	22777	22904	23150	23277	22657.95

- THE SHARE PRICE CAN GO UPTO 23413 IF IT BREAKS 23295 ON THE UPPER SIDE.
- THE SHARE PRICE CAN GO UPTO 22158 IF IT BREAKS 22404 ON THE UPPER SIDE.

DISCLAIMER: INVESTMENT/TRADING IN SECURITIES MARKET IS SUBJECT TO MARKET RISK, PAST PERFORMANCE IS NOT A GUARANTEE OF FUTURE PERFORMANCE.THE RISK OF LOSS IN TRADING AND INVESTMENT IN SECURITIES MARKETS INCLUDING EQUITIES AND DERIVATIVES CAN BE SUBSTANTIAL.