

NIFTY 50

(NSE : NIFTY)



DATE : 17/5/24

WE AT AS RESEARCH TECHNIC, INITIATE OUR COVERAGE ON NIFTY 50. The Nifty 50 is a diversified 50 stock index accounting for 13 sectors of the economy. It is used for a variety of purposes such as benchmarking fund portfolios, index based derivatives and index funds. Nifty 50 is owned and managed by NSE Indices Limited (formerly known as India Index Services & Products Limited) (NSE Indices). NSE Indices is India's specialised company focused upon the index as a core product.

- The Nifty 50 Index represents about 59% of the free float market capitalization of the stocks listed on NSE as on September 29, 2023.
- The total traded value of Nifty 50 index constituents for the last six months ending September 2023 is approximately 34.6% of the traded value of all stocks on the NSE.
- Impact cost of the Nifty 50 for a portfolio size of Rs.50 lakhs is 0.02% for the month September 2023.

FINANCIAL SNAPSHOT :

Market Cap	₹ 1,80,09,782 Cr.
P/E	21.4
Current Price	22467
Price to Book value	₹ 3.93
High	₹ 22,795
Low	18,060
Dividend Yield	1.26 %
CAGR 1Yr	23.5 %
CAGR 5Yr	14.5 %
CAGR 10Yr	12.0 %

RESEARCH ANALYST :

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PREVIOUS MONTH FOLLOWUP

THIS WEEK NIFTY OPENED AT 23000. IT MADE HIGHER HIGH IN THE INITIAL DAYS BUT CLOSED BELOW 22500.

THIS WEEK IT CROSSED 23177 AFTER BREAKING THE RESISTANCE OF 23150 ON THE UPPER SIDE.

PIVOT TABLE :

		SUPPORT				RESISTANCE			
DATE	WEEK CLOSE	S3	S2	S1	PIVOT	R1	R2	R3	PRV CLOSE
16-05-2024	22524.25	21801	21978	22132	22309	22463	22640	22794	22287.05
15-05-2024	22524.25	22057	22134	22221	22298	22386	22463	22550	22308.7
14-05-2024	22524.25	21915	22037	22119	22242	22324	22446	22528	22201.1
13-05-2024	22524.25	21627	21764	21952	22089	22277	22414	22602	22140.6
10-05-2024	22140.6	21829	21940	22008	22119	22187	22298	22366	22075.8
09-05-2024	22140.6	21831	21941	22167	22278	22504	22614	22841	22393.85

- THE SHARE PRICE CAN GO UPTO 22841 IF IT BREAKS 22614 ON THE UPPER SIDE.
- THE SHARE PRICE CAN GO UPTO 21627 IF IT BREAKS 21764 ON THE UPPER SIDE.

DISCLAIMER: INVESTMENT/TRADING IN SECURITIES MARKET IS SUBJECT TO MARKET RISK, PAST PERFORMANCE IS NOT A GUARANTEE OF FUTURE PERFORMANCE.THE RISK OF LOSS IN TRADING AND INVESTMENT IN SECURITIES MARKETS INCLUDING EQUITIES AND DERIVATIVES CAN BE SUBSTANTIAL.