

CRUDE OIL

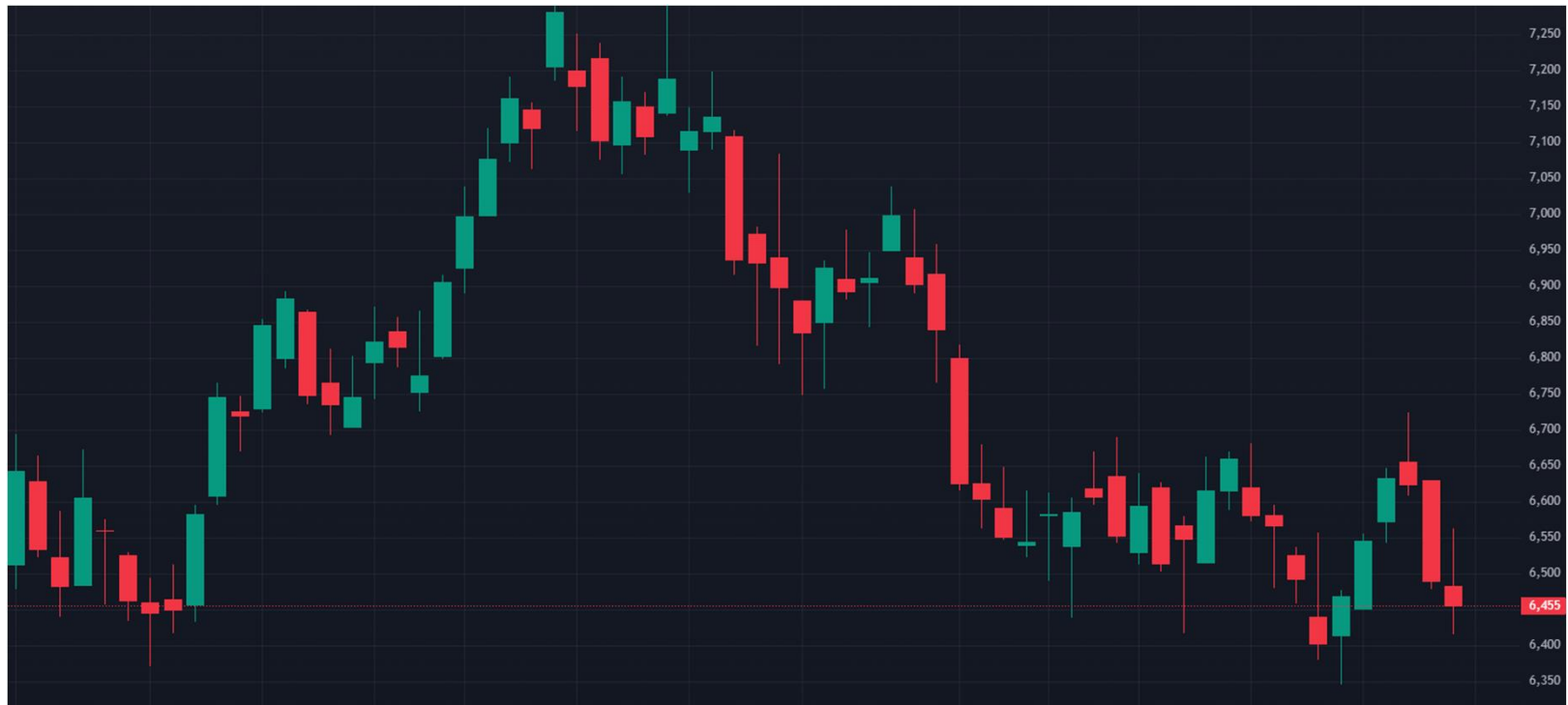


DATE :31/5/24

WEEK PIVOT TABLE :

		SUPPORT				RESISTANCE			
DATE	WEEK CLOSE	S3	S2	S1	PIVOT	R1	R2	R3	PRV CLOSE
31-05-2024	6455	6269	6342	6416	6489	6563	6636	6710	6490
30-05-2024	6455	6374	6426	6525	6577	6676	6728	6827	6624
29-05-2024	6455	6470	6539	6586	6655	6702	6771	6818	6633
28-05-2024	6455	6404	6473	6509	6578	6614	6683	6719	6545
27-05-2024	6455	6323.7	6387.3	6427.7	6491.3	6531.7	6595.3	6635.7	6468
24-05-2024	6468	6207.7	6276.3	6339.7	6408.3	6471.7	6540.3	6603.7	6403

- THIS WEEK CRUDE OIL OPENED WITH A GAP DOWN OF 6451.
- SLOWLY IT GAINED A BUYING MOMENTUM IN THE FIRST HALF OF THE WEEK, MADE HIGHER HIGH AND IN THE NEXT HALF IT STARTED TO MAKE LOWER LOW.
- THE CHART PATTERNS AND TECHNICALS SUGGESTS THAT CRUDE OIL CAN GO UPTO 6208 ON THE LOWER SIDE IF IT BREAKS 6276.
- THE CHART PATTERNS AND TECHNICALS SUGGESTS THAT CRUDE OIL CAN GO UPTO 6818 ON THE UPPER SIDE IF IT BREAKS 6771.



LAST WEEK FOLLOW UP :

AS MENTIONED IN THE PREVIOUS REPORT, CRUDE OIL PRICE BROKE 6200 ON THE UPPER SIDE. THE PRICE WENT UPTO 6724 AFTER BREAKING THE RESISTANCE 6272 ON THE UPPER SIDE.

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