

# CRUDE OIL



DATE : 18/5/24

## WEEK PIVOT TABLE :

|            |            | SUPPORT |        |        |        | RESISTANCE |        |        |           |
|------------|------------|---------|--------|--------|--------|------------|--------|--------|-----------|
| DATE       | WEEK CLOSE | S3      | S2     | S1     | PIVOT  | R1         | R2     | R3     | PRV CLOSE |
| 17-05-2024 | 6551       | 6486.7  | 6536.3 | 6575.7 | 6625.3 | 6664.7     | 6714.3 | 6753.7 | 6615      |
| 16-05-2024 | 6551       | 6277.3  | 6403.7 | 6409.3 | 6535.7 | 6541.3     | 6667.7 | 6673.3 | 6415      |
| 15-05-2024 | 6551       | 6557    | 6567   | 6534   | 6544   | 6511       | 6521   | 6488   | 6501      |
| 14-05-2024 | 6551       | 6616.7  | 6621.3 | 6607.7 | 6612.3 | 6598.7     | 6603.3 | 6589.7 | 36594     |
| 13-05-2024 | 6551       | 6374    | 6445   | 6498   | 6569   | 6622       | 6693   | 6746   | 6551      |
| 10-05-2024 | 6662       | 6395.3  | 6470.7 | 6538.3 | 6613.7 | 6681.3     | 6756.7 | 6824.3 | 6606      |

- THIS WEEK CRUDE OIL OPENED WITH A GAP DOWN OF 6532
- SLOWLY IT GAINED A BUYING MOMENTUM THROUGHOUT THE WEEK AND MADE HIGHER HIGH
- THE CHART PATTERNS AND TECHNICALS SUGGESTS THAT CRUDE OIL CAN GO UPTO 6754 ON THE UPPER SIDE IF IT BREAKS 6714
- THE CHART PATTERNS AND TECHNICALS SUGGESTS THAT CRUDE OIL CAN GO UPTO 6277 ON THE LOWER SIDE IF IT BREAKS 6404

DISCLAIMER: INVESTMENT/TRADING IN SECURITIES MARKET IS SUBJECT TO MARKET RISK,PAST PERFORMANCE IS NOT A GUARANTEE OF FUTURE PERFORMANCE. THE RISK OF LOSS IN TRADING AND INVESTMENT IN SECURITIES MARKETS INCLUDING EQUITIES AND DERIVATIVES CAN BE SUBSTANTIAL.